

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY G.P. SOUTHERN OF ST. HELIER
ANSWER TO BE TABLED ON TUESDAY 30th JUNE 2009**

Question

“Will the Minister inform members what evidence he has to support his estimates for the downturn in the economy for 2009 and 2010 of 4% and 2% respectively?”

Answer

The Minister has taken the advice of the Economic Adviser and the Fiscal Policy Panel (FPP) on the outlook for the Jersey economy. The Economic Adviser made an objective assessment of the economic outlook based on a quantitative assessment of the relationship between Jersey’s economic performance and key economic variables and a qualitative assessment of the outlook for the various sectors of our economy. The FPP also made a similar assessment in their annual report published in May this year.